

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ASUNCI 08646 021824Z

73

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 CIAE-00 INR-07

NSAE-00 /025 W

----- 065101

R 021705Z NOV 76

FM AMEMBASSY ASUNCION

TO SECSTATE WASHDC 8646

LIMITED OFFICIAL USE ASUNCION 8646

E.O. 11652: N/A

TAGS: BPRO, PA

SUBJ: EXIMBANK GUARANTEE FOR BANK TO BANK CREDIT LINE

REF: STATE 268580

1. BANCO EXTERIOR S.A., ORIGINALLY THE ASUNCION BRANCH OF BANCO EXTERIOR DE ESPANA, WAS ESTABLISHED ON JUNE 24, 1968 AS A PARAGUAYAN CORPORATION, WITH AN AUTHORIZED CAPITAL OF 300 MILLION GUARANI AND PAID UP CAPITAL OF 150,350,000 GUARANI (126 GUARANI EQUALS U.S. \$1.00). ACCORDING TO BALANCE SHEETS, BANK HAS MADE GOOD PROFITS SINCE THAT TIME AND MADE AN EXCEPTIONALLY GOOD PROFIT IN 1975. HOWEVER A RELIABLE SOURCE HAS INFORMED EMBASSY THAT PARAGUAYAN CENTRAL BANK IS CONCERNED THAT BANCO EXTERIOR MAY BE OVER EXTENDED AND THAT THE BANK MAY NEVER COLLECT PAYMENT ON SOME OF THE LOANS IN ITS PROTFOlio.

2. EMBASSY HAS NO POLITICAL OBJECTION TO EXIMBANK GUARANTEE ON PROPOSED LINE OF CREDIT, BUT SUGGESTS IN VIEW OF ABOVE REPORT THAT SECURITY PACIFIC NATIONAL BANK TAKE DUE PRECAUTIONS.  
LANDAU

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 NOV 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976ASUNCI08646  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760409-0348  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 268580  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK GUARANTEE FOR BANK TO BANK CREDIT LINE  
**TAGS:** BPRO, PA  
**To:** STATE  
**Type:** TE  
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